EXPRESS MORTGAGE DECISIONS, INC
350 PFINGSTEN ROAD, SUITE #104
NORTHBROOK, IL 60062
LISENCE # 5974
(847) 205-1600 PHONE
(847) 205-1632 FAX

PRE-PAYMENT PENALTY DISCLOSURE

(MUST BE COMPLETED AT APPLICATION)

_____ _____

Borrower **Borrower**

Property address, City, St, Zip

To the borrower(s) :

The loan in the amount of $_____ that you have applied for:

_____ **Contains a pre-payment penalty with the following terms: (disclose the amount and term of the pre-payment penalty as will be included in the mortgage, deed of trust or any amendments or riders to such.)**

_____

_____

_____

_____

_____

_____ **This loan does not contain a pre-payment penalty**

Understanding and approval of the borrower:

_____ **I (we) have read and understand that the loan will contain a prepayment penalty and accept the terms as stated.**

_____ **I (we) have read and understand that the loan does not contain a prepayment penalty.**

_____ **I (we) do not want a loan that has a prepayment penalty.**

_____

Borrower **Date**

_____

Borrower **Date**

Licensee **EXPRESS MORTGAGE DECISIONS, INC.**

Signature of loan officer or authorized representative of the Licensee **Date**